

August 24, 2022

## **Rosboro Stud Mill Notice – Temporary Curtailment**

Rosboro announced today that the Company is temporarily scaling back production at its Springfield, Oregon stud lumber mill, effective immediately. Soft markets for framing lumber and elevated raw material costs were referenced as reasons for the curtailment.

“The market has reached a point where producing at full capacity no longer makes financial sense” said Rich Babcock, Rosboro’s CEO.

The Company will continue to monitor market conditions for lumber and timber and will adjust operating schedules as necessary. “The market is our guide,” said Babcock. The Company intends to return to normal operations as soon as raw material costs and market demand improves.

This curtailment will not impact the operating schedule of the Company’s three laminated beam plants, lamstock mill, log yard, dry kilns, or shipping departments.

### *About Rosboro Company, LLC:*

*Rosboro is a privately owned forest products company with operations in Oregon. The company is North America’s largest producer of glue laminated timber products and also manufactures a variety of dimension and stud lumber products for customers across the United States.*